

SEMARNAT

SECRETARÍA DE MEDIO AMBIENTE
Y RECURSOS NATURALES



CARBON PRICING IN THE AMERICAS

Challenges and opportunities

Ministry of Environment and Natural Resources MEXICO

International Affairs Office

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OVERVIEW: CARBON PRICING IN THE AMERICAS



- ETS implemented or scheduled for implementation
- Carbon tax implemented or scheduled for implementation
- ETS or carbon tax under consideration
- ETS and carbon tax implemented or scheduled
- Carbon tax implemented or scheduled, ETS under consideration

The region in numbers:

35 countries (more than 50 territories)

1.002 billion inhabitants

22% share of World CO₂ from fuel combustion

29 countries considered in their iNDCs the use of some market mechanisms

11 jurisdictions are **implementing** carbon pricing instruments:

Covering **1.35 GtCO₂e**

Value **US \$10.55 bn**

Many more **considering implementing** an ETS or a carbon tax

DECLARATION ON CARBON PRICING IN THE AMERICAS

Adopted: Dec. 12th, 2017



MAIN COMMITMENTS



- Collaborate in **MRV** of greenhouse gas emissions in the region
- Common standards to **ensure the environmental integrity**
- Creates a **cooperation platform** on “Carbon Pricing in the Americas (CPA)”
- Strengthen **international and regional collaboration and cooperation**

JURISDICTIONS INVOLVED

- Canada
- Colombia
- Costa Rica
- Chile
- Mexico
- Alberta
- California
- British Columbia
- Ontario
- Oregon
- Quebec
- Washington

Other provisions:

- **Invites other relevant organizations** to provide assistance and promote knowledge sharing
- Aims at involving **businesses, financial institutions, NGO's and civil society**
- Encourages the **support of jurisdictions outside the Americas**

Opened for other jurisdictions to join!

IMPLEMENTING CARBON PRICING IN THE AMERICAS



Challenges

Agree on common standards

Political constraints / Government transition

Unification of carbon pricing instruments

Uneven carbon pricing development

Opportunities

Strengthening MRV cooperation

Showcase the region

Facilitating information sharing and follow up

Involvement of the private sector

Economic opportunities

- ✓ Deepening
- ✓ Broadening
- ✓ Linking
- ✓ Communicating

CAPACITY BUILDING

"Share lessons and improve technical capacity of the public and private sector"

BRAINSTORMING FOR THE REGION: TIME FRAME

How?

- Address challenges
- Overcome barriers
- Capitalize on opportunities
- Information sharing

Who?

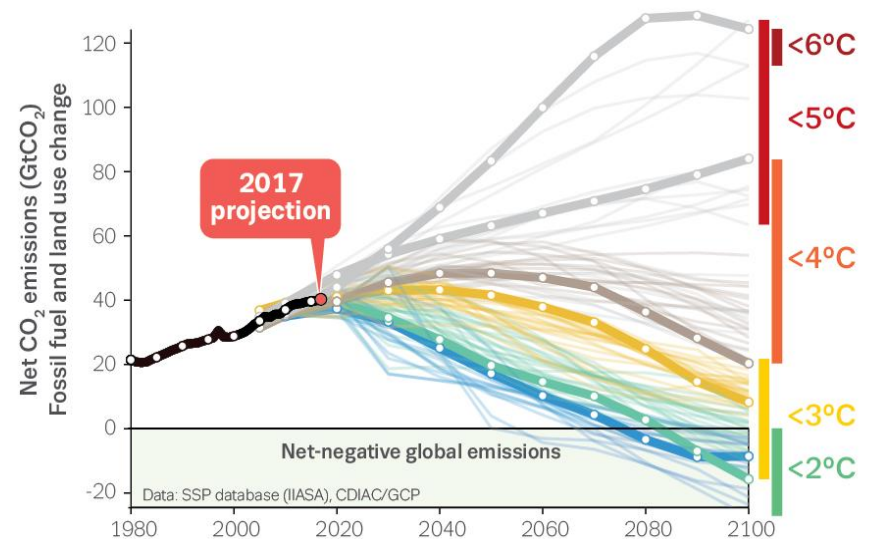
- Governments
- Corporations
- NGOs / Civil society
- International partners

What else we need to...?

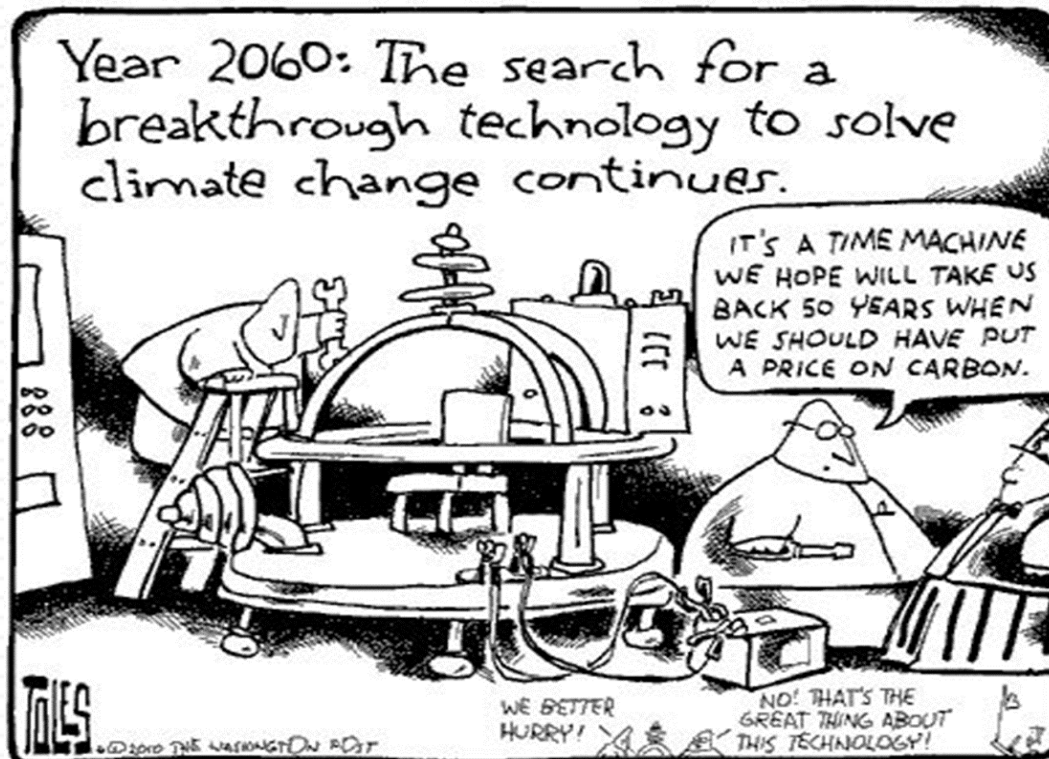
- Set the **rules**
- Establish a medium and long term **transformational action**
- Revise and strengthen **ambition**
- Allocate **funding** wisely
- **Dialogue** facilitation
- Enhance **climate literacy**

But most importantly... When?

How much time do we have left?



Source: Global Carbon Budget, 2017



GRACIAS

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