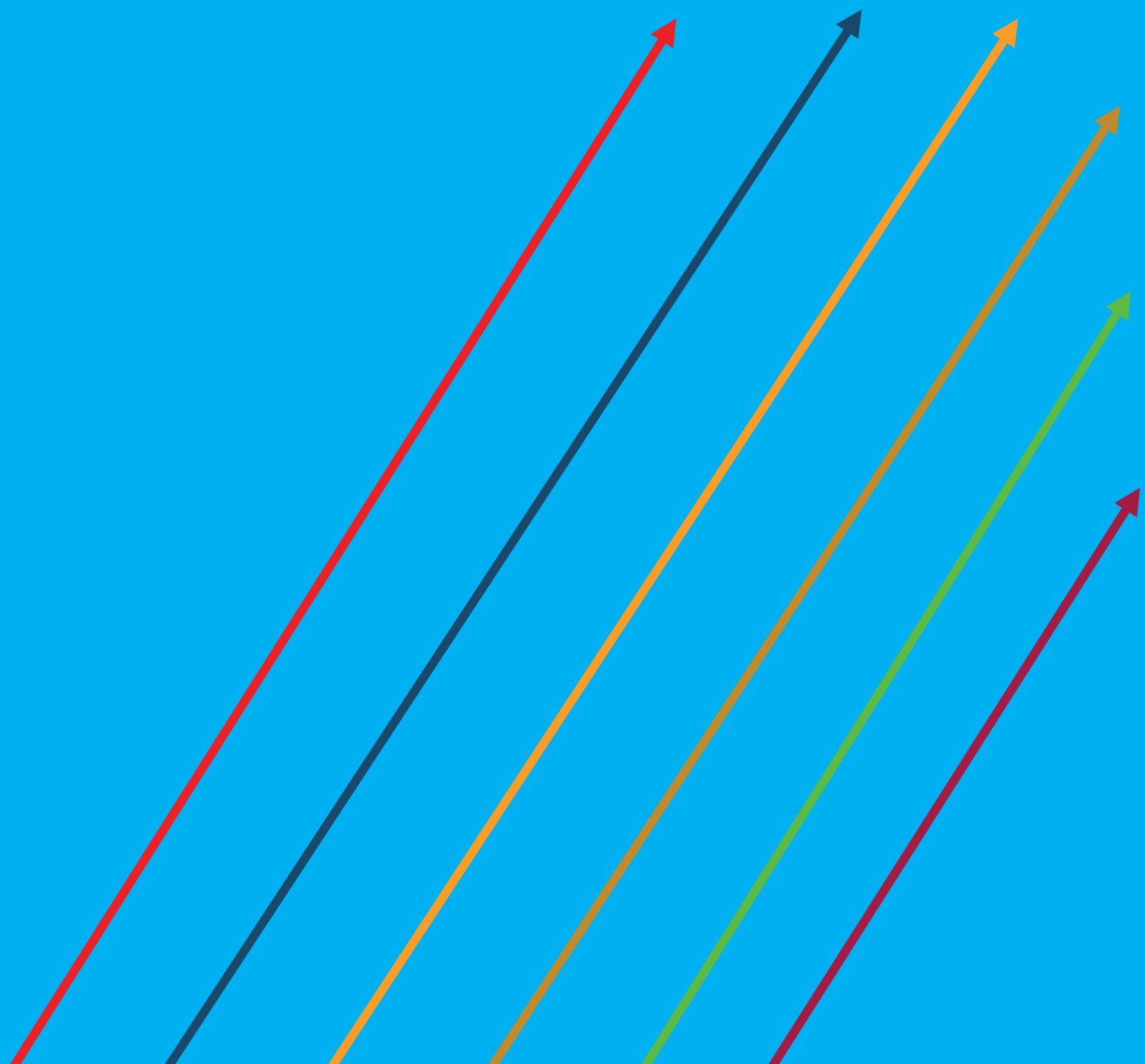


Valuing What Counts

A UN Systemwide
Contribution on
progress beyond
Gross Domestic
Product (GDP)



**Why do we
need to go
beyond GDP
and why
now?**

- We need a **new policy paradigm and metrics to tackle today's challenges** and secure our future:
 - Crises: climate change, environment, pandemic, conflict, inequalities - GDP alone is not enough
 - Assess progress from environmental, social, digital, distributional and vulnerability aspects
 - Go beyond income, beyond today, beyond averages
- The **UN-wide contribution** aimed to inform the Secretary-General with:
 1. A narrative on why we must go Beyond GDP
 2. Conceptual Framework for Valuing What Counts
 3. Recommended next steps for consideration

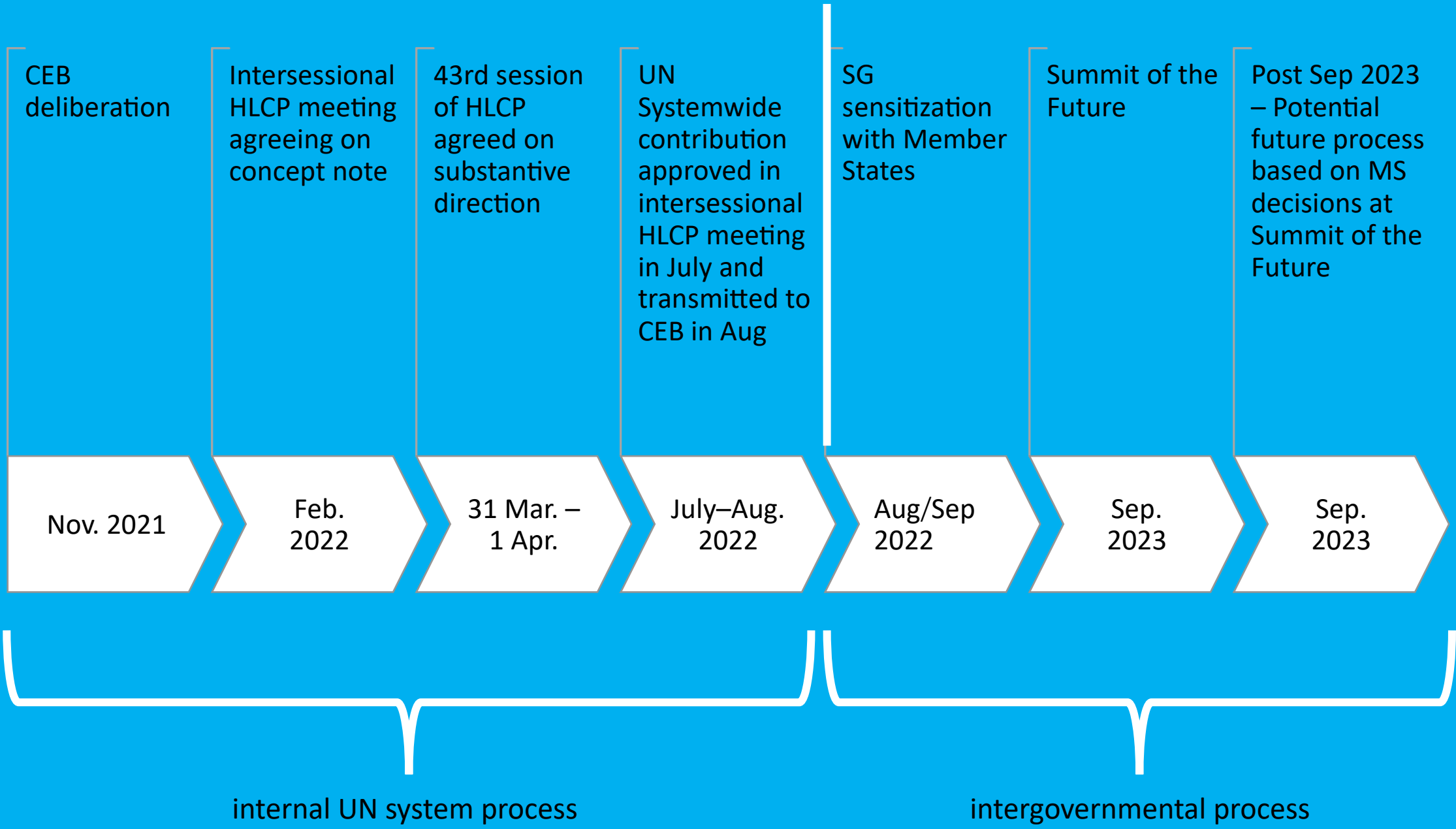
Background

Our
Common
Agenda report
called for action to
“urgently find measures
of progress that complement GDP”

The UN systemwide contribution focuses
on the conceptual and foundational
aspects of beyond GDP.
It does not aim to resolve
all the granular
methodological or
technical
questions.

CEB
deliberated
on the topic of
progress beyond
GDP in November 2021
and tasked HLCP to develop a
United Nations system-wide
contribution on Beyond GDP

SDG 17
Target 19:
“develop
measurements of
progress on sustainable
development that complement
gross domestic product”



CEB deliberation

Intersessional HLCPC meeting agreeing on concept note

43rd session of HLCPC agreed on substantive direction

UN Systemwide contribution approved in intersessional HLCPC meeting in July and transmitted to CEB in Aug

SG sensitization with Member States

Summit of the Future

Post Sep 2023 – Potential future process based on MS decisions at Summit of the Future

Nov. 2021

Feb. 2022

31 Mar. – 1 Apr.

July–Aug. 2022

Aug/Sep 2022

Sep. 2023

Sep. 2023

internal UN system process

intergovernmental process

Framework for Valuing What Counts

LEAVING NO ONE BEHIND

SUSTAINABLE AND JUST FUTURE

OUTCOMES



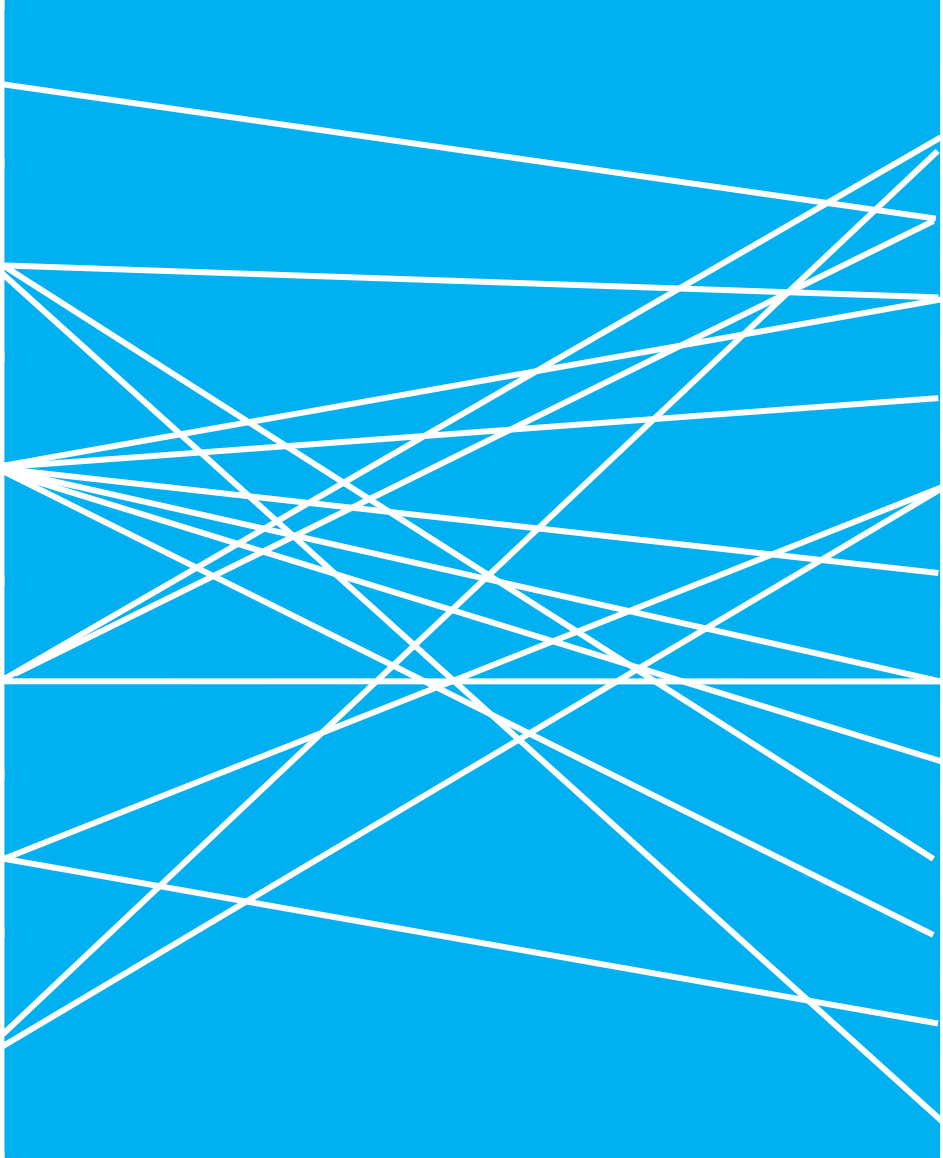
PROCESSES



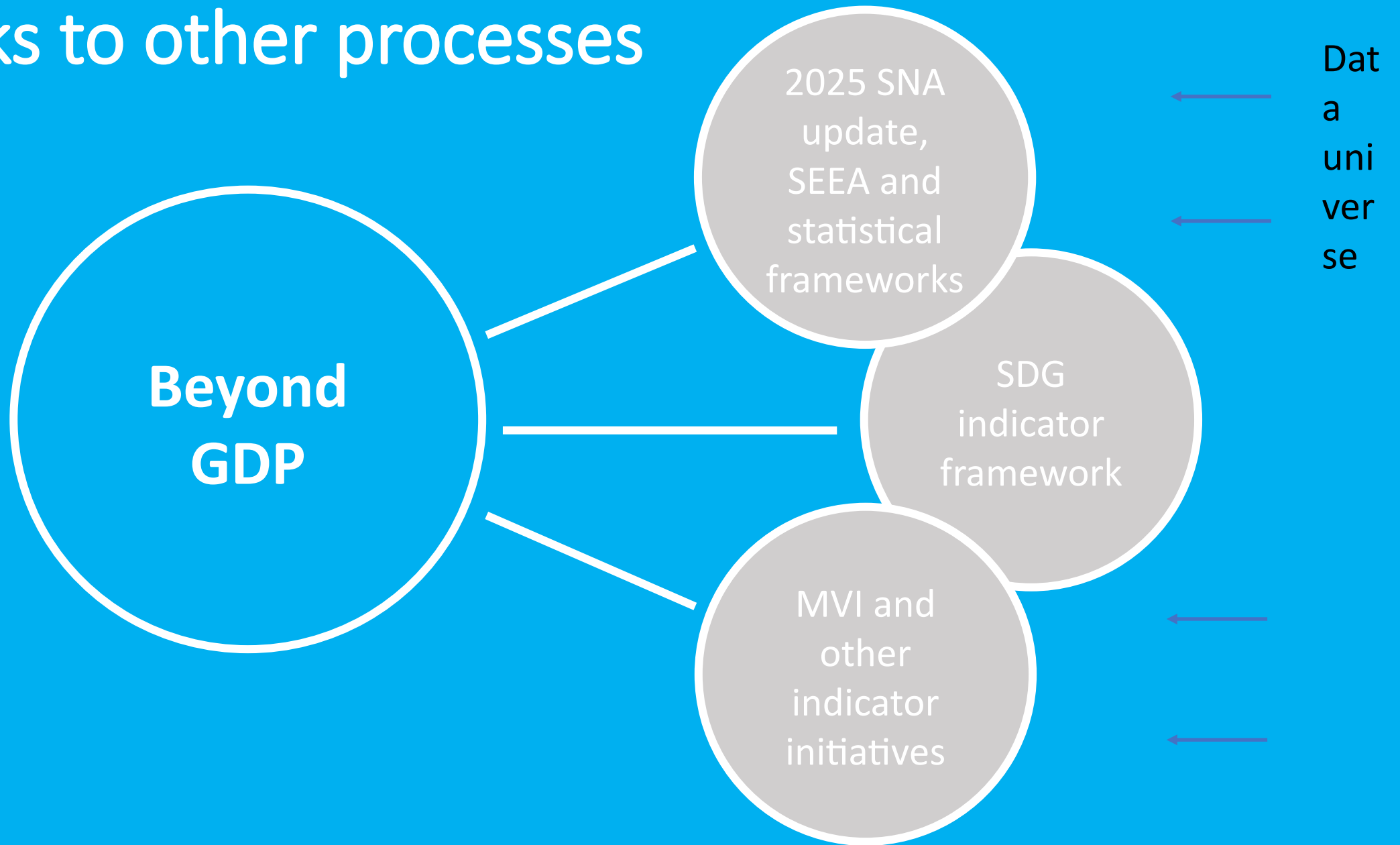
Links to Our Common Agenda

Respect for life and the planet
From vulnerability to resilience
Participatory governance and stronger institutions
Innovative and ethical economies
Wellbeing and agency
Reduced inequalities and greater solidarity

12 Areas of Action
Leave no one behind
Protect our planet
Promote peace and prevent conflicts
Abide by international law and ensure justice
Place women and girls at the center
Build trust
Improve digital cooperation
Upgrade the UN
Ensure sustainable financing
Boost partnerships
Listen to and work with youth
Be prepared



Links to other processes



Criteria for assessing Beyond GDP metrics

To be informed by a set of 10-20 headline indicators:

- Comparable across time and countries, well-established and trusted.
- Quality criteria for official statistics.
- Complementary to GDP to enrich the story.
- Convey strong and clear messages that are actionable and intuitive.
- Put people at the centre. Measurement units may vary.
- Feasible to compile across countries.
- Conceptually in line with the Beyond GDP framework.
- Ambitious: placeholders for metrics of the future to measure what matters.

Next steps

It is anticipated that the need to go beyond GDP can be discussed at the Summit of the Future to **consider current challenges and a vision at the political level**

If a new set of metrics needs to be selected to inform these efforts, a **technical process** would be needed based on the:

- Update and extension of SNA with countries' early engagement in testing
- Supporting countries' statistical capacity to fill gaps in priority areas

Thank you!