



Half-year GDP Release The Bahamas Experience

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Publishing on a semi-annual basis, The Bahamas aims to:

Increase Data Frequency

Improve Planning and Forecasting

Enhance Data Accessibility

Support Economic Analysis

Development of Quarterly GDP

QGDP-P
2018

QGDP-P &
QGDP-E
2019

Half-Year
QGDP-P
2023

REPORT HIGHLIGHTS

Growth compared to the same period in 2022

1st
Quarter
2023

13.7%
increase

2nd
Quarter
2023

3.8%
increase

Half
Year
2023

8.6%
increase

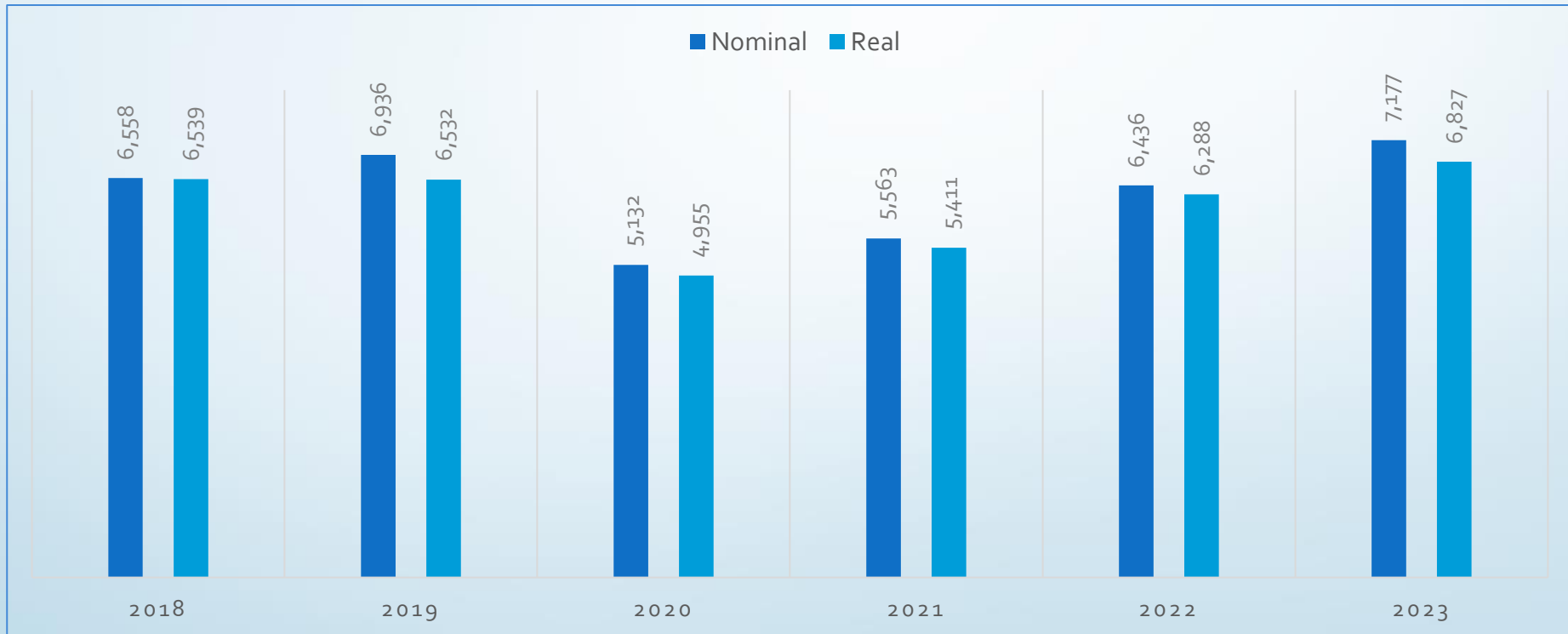
REPORT HIGHLIGHTS

Nominal vs Real GDP – 1st Quarter 2015 to 2nd Quarter 2023



REPORT HIGHLIGHTS

Nominal vs Real GDP - Half Year 2018 - 2023
B\$ Millions



REPORT HIGHLIGHTS

TOP 5 INDUSTRY INCREASES

Growth compared to Half year 2022

Accommodations
& Food
\$162.1 mil
32% increase

Construction
\$89.7 mil
42% increase

Financial &
Insurance
Services
\$53.8 mil
10% increase

Real Estate,
Owner Occupied
& Actual Rents
\$43.2 mil
4% increase

Electricity, Water
& Sewerage
\$41.4 mil
25% increase

| YEAR | QUARTERLY GDP | Q1 | Q2 | Q3 | Q4 |
|------|-----------------------|----------|----------|----------|----------|
| 2023 | NOMINAL (Current) GDP | 3,627.07 | 3,549.54 | | |
| | REAL (Constant) GDP | 3,435.93 | 3,391.00 | | |
| 2022 | NOMINAL (Current) GDP | 3,169.95 | 3,265.57 | 3,203.16 | 3,258.75 |
| | REAL (Constant) GDP | 3,021.19 | 3,267.12 | 3,322.93 | 3,242.30 |
| 2021 | NOMINAL (Current) GDP | 2,560.84 | 3,002.10 | 3,036.32 | 2,928.30 |
| | REAL (Constant) GDP | 2,492.32 | 2,918.67 | 2,917.18 | 2,910.51 |
| 2020 | NOMINAL (Current) GDP | 2,870.10 | 2,262.25 | 2,232.33 | 2,389.87 |
| | REAL (Constant) GDP | 2,829.21 | 2,125.89 | 2,246.03 | 2,405.84 |
| 2019 | NOMINAL (Current) GDP | 3,312.58 | 3,623.41 | 3,065.07 | 3,057.64 |
| | REAL (Constant) GDP | 3,129.14 | 3,403.20 | 3,035.23 | 2,991.89 |
| 2018 | NOMINAL (Current) GDP | 3,322.48 | 3,235.18 | 2,974.15 | 3,121.80 |
| | REAL (Constant) GDP | 3,290.49 | 3,248.69 | 3,034.15 | 3,080.27 |
| 2017 | NOMINAL (Current) GDP | 2,974.36 | 3,344.87 | 2,966.96 | 2,967.34 |
| | REAL (Constant) GDP | 2,984.38 | 3,350.61 | 2,963.14 | 2,996.66 |
| 2016 | NOMINAL (Current) GDP | 2,957.87 | 3,012.52 | 2,907.20 | 2,873.26 |
| | REAL (Constant) GDP | 2,972.22 | 3,095.91 | 2,994.44 | 2,929.55 |
| 2015 | NOMINAL (Current) GDP | 2,853.76 | 2,928.67 | 2,928.36 | 2,962.15 |
| | REAL (Constant) GDP | 2,980.39 | 3,061.05 | 3,036.29 | 3,006.62 |

Nominal vs Real GDP - 1st Quarter 2015 to 2nd Quarter 2023 (B\$ Mil)

DIFFICULT DECISIONS



Revise Annual
Totals



Benchmark -
Latest Annual

MAJOR CHALLENGES

- Staffing
- Timeliness of Data Input
- Increasing the frequency, presently unlikely.

Thank you!



Any Questions???