



**SECOND TECHNICAL MEETING
INTERNATIONAL COMPARISON
PROGRAMME -LATIN AMERICA AND THE
CARIBBEAN**

**NEW PRODUCTS SUGGESTED BY THE CARICOM
SECRETARIAT
2017 ROUND**

**May 7-10, 2018
Panama City, Panama**

OVERVIEW OF PRESENTATION

- ▶ Brief Background
- ▶ Review of 35 Additional Products
- ▶ Status of Price Data Collection for Additional Items to date

Background

- In October 2017, at the Annual Meeting of the Standing Committee of Caribbean Statisticians (SCCS), the following recommendation was endorsed by Member countries:
- “that a remote Meeting for countries to discuss the regional list should be scheduled in CARICOM before the end of 2017”

Background

- ▶ Remote Meeting- November 2017
- ▶ In November 2017, the Regional Statistics Programme (RSP) of CARICOM Secretariat convened an e-meeting to review the current LAC regional list of products to be priced under the main household consumption survey and to make recommendations for additions to this list based on items that are important in the CARICOM region.
- ▶ After this meeting- further refinements were made to find items that were significantly important across the majority of countries. We requested feedback from countries to shortlist the items that were not on the global list using the criteria - items considered significant in more than 3 countries.

Background

- ▶ Remote Meeting- January 2018
- ▶ The recommended list of proposed additional products was further refined in another e-meeting convened in January 2018 to find the list of ‘must have items’ to be added to the LAC list including items on the Global list but not on the current LAC list. After this meeting, there was a final reduced list of 35 items which was then submitted to UNECLAC for their review.

Review of 35 Additional Products

- List of CARICOM Proposed Additional Products to LAC Regional List includes 19 Items from Global list and 16 Items not on Global list (Completely new items).

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LIST_CARICOM_ICP Main
Surveyfinal.xlsx

Status of Price Data Collection

- 12 countries (AI, DM, GD, GY, JM, KN, VC, SR, KY, TT, AG, VG) have submitted price data on these items to date as follows:-
 - 3 Member countries submitted 100% of 35 items
 - 4 Member countries submitted approx. more than 80 % of items
 - 3 Member countries submitted approx. more than 50% of items
 - 2 Member countries submitted approx. more than 40 % of items.

Status of Price Data Collection

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**THANK YOU FOR YOUR
ATTENTION**

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